

Message Text

LIMITED OFFICIAL USE

PAGE 01 BERN 06049 271149Z
ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 TRSE-00 EB-08 L-03 /028 W
-----015346 271158Z /23

R 231527Z DEC 77
FM AMEMBASSY BERN
TO SECSTATE WASHDC 5483

LIMITED OFFICIAL USE BERN 6049

E.O. 11652: N/A
TAGS: EFIN SZ TU
SUBJ: SWISS PARTICIPATION IN KARAKAYA POWER PROJECT: TURKEY

REF: STATE 276958

1. SWISS (HERMANN HOFER, PRESIDENT, SWISS EXPORT CREDIT RISK COMMISSION) HAS TOLD US SWISS EXPORT CREDIT GUARANTEES FOR KARAKAYA PROJECT ARE CONSISTENT WITH OECD CONSENSUS. IF NOT, SWISS WOULD HAVE NOTIFIED TRADE COMMITTEE. TERMS OF GUARANTEE AS FOLLOWS: 10 PERCENT PAYMENT ON SIGNATURE CONTRACT, 2 AND ONE-HALF PERCENT AT 12, 24 AND 36 MONTHS AFTER SIGNING, TWO AND ONE-HALF PERCENT WHEN FIRST GENERATOR INSTALLED BUT AT LATEST 40 MONTHS AFTER SIGNATURE, 80 PERCENT IN 20 EQUAL SEMI-ANNUAL INSTALLMENTS. TURK NATL BANK HAS GUARANTEED CREDIT.

2. HOFER ASKED US PASS ALONG SWISS DISAPPOINTMENT WITH TERMS AGREED BY FIVE MAJOR OECD COUNTRIES ON GUARANTEES ON LOANS TO "MIDDLE GROUPS" (COMMUNIST) COUNTRIES. WOULD HAVE MUCH PREFERRED 10 PERCENT ON SIGNATURE TO EIGHT AND ONE-HALF PERCENT.
ODELL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BERN06049
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770481-1081
Format: TEL
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771223/aaaaasyx.tel
Line Count: 46
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c3c8cafd-c188-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 276958
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 141743
Secure: OPEN
Status: NATIVE
Subject: SWISS PARTICIPATION IN KARAKAYA POWER PROJECT: TURKEY
TAGS: EFIN, SZ, TU
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/c3c8cafd-c188-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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